

HEERA FOUNDATION

—

2019 - 2020

A YEAR OF LEARNING

Hi,

2019-20 has been a year of great learning for the HEERA FOUNDATION team. Through the year we have worked with the Avalahalli, Anjanapura community trying to understand how learning happens and how we can facilitate children of the community in their learning journeys. We have learned how to listen better to the children and how to work together as a team to create an environment for children to thrive. But most importantly this year has been about learning about ourselves - learning about what matters to us and building aptitudes and attitudes to succeed in the long term.

The year also has had its share of ups and downs and it has by no means been easy for us. However, we have been able to enjoy every moment of this journey and that has only been possible because of the amazing support of our friends, family, advisors and well wishers. Your curiosity to know more, your questions and feedback, your financial and volunteer contributions, mean a lot to us and inspire us to keep going on this journey.

We sincerely hope that during these challenging times we all are able to find the resilience to continue to be who are and continue learning!

Best,
HEERA Foundation Team





As part of Vismaya Kalike our education program, we've tried many different things this past year to foster the intrinsic values that help children thrive. Some have succeeded and some have not been so successful but we've learnt a lot from each experiment. Below is a small snapshot of some of these.

THE ALPHABET DANCE

At Vismaya Kalike we believe in the idea of happy and joyful learning. But how does one make learning the alphabet fun and interesting? This was one of the questions that plagued us at the start of the year. Tired of traditional methods we tried to incorporate learning the alphabet with song and dance. We were pleasantly surprised to see many children really enjoy the singing and dancing!

CURIOSITY IN A BOX!

Children are naturally curious! This has been one of our founding beliefs and we decided to put it to the test. We created a curiosity box for the children where they could write down what they wanted to learn and put it inside a box. We collected a lot of responses from the children. The most popular among the responses were Kannada, Math and English. Most children could not see learning outside of their school subjects. However, there were some very intriguing ones as well including hunting, clay modeling, poetry and car design. Given a safe, non judgmental environment children were willing to drive their own learning and be curious about different things around them. Unfortunately, we did not have the bandwidth to meaningfully respond to all the requests of the children and discontinued this practice after a month or so. However, this experiment taught us that there was a desire to learn among the children.

PEACE ROOM AND A BRAVE SPACE

We have all experienced a time in our lives where we have wanted some peace and quiet, a few moments in an environment where we feel safe. For children in marginalized sections of society we hypothesized that this need would not be met. So we decided that we would create a peace room at our center that anyone can use in case they feel agitated, angry, sad or overwhelmed. The space would double up as a brave space, where conflicts between two learners or learners and facilitators could be resolved. While we imagined children and facilitators using this space for some alone time, most often it became a place where children would go in groups or along with a facilitator. We also found that the children were very curious what was happening inside the room and would peep through the windows to find out what was going on and the space ended up not being truly “safe”. Nonetheless, we recognise the importance for such a space for both the children and facilitators

STATIONERY : INVISIBLE PROBLEM IN PLAIN SIGHT


The center is a very open space and many children are hesitant to bring their own stationery since there is the risk of having it stolen. We thought that if we provide stationery for these children they would be able to achieve more at the center. Only after we started providing stationery did we realise just how much of a barrier this was. The productivity of the children noticeably went up and fights reduced drastically as well. Not having their things stolen was one less thing to worry about and it made a huge difference. The stealing however while reduced has not stopped and very often the material belonging to the center is taken home.

MY FILE AS A JOURNEY!

We believe that every learner has their own individual journey and that they should take ownership of their learning. But at the same time it is important to understand a learner's progress at the center and to make sure that no child is left unattended. We introduced files for every learner at the center and asked the children to file whatever they had worked on. The children were super excited about their files and many learners who would never sit down and work suddenly wanted to do things that they could add to the files. We learnt the value of giving agency to the learners to drive their own learning.

EMERGENT NORMS FOR SELF GOVERNANCE

The facilitators and learners are equal in the space and the learning environment must be co-created. This was one of the beliefs we started with but very often we found ourselves scolding the learners and taking the position of a teacher in a classroom. When we sat down to have a discussion we realised the children did not like this arbitrary judgment on our part as well. We came together as a group and decided to come up with a set of rules for the center. Rules that the children came up with included not fighting, not using bad language and keeping the place clean among others. We found that having a clear definitive norm was much easier to enforce. We were also pleasantly surprised to see learners advising other learners and sometimes even facilitators for not following the rules. We continue with these rules today though it is sometimes not so easy to onboard new learners.



Over the last year we have also supported communities in a few other ways. Below you can find details of some of these projects -

SCHOLARSHIPS

We supported ten deserving children with their school and college fees last year. We are thankful for our donors to have helped us raise a sum of over two and a half lakhs towards these scholarships.

COVID RELIEF

During the month of March 2020, the covid pandemic broke out and we had to suspend activities at our learning center. However, we were able to perform relief efforts, distributing ration and raising money for the same. We disbursed over fifty thousand rupees of ration through the month of March through our volunteer and partner networks.

We are thankful to Amareesh Holla & Co. for auditing our accounts and providing financial reports. You may find a copy of the same attached as an annexure to this document.

INDEPENDENT AUDITOR'S REPORT

To the Members of M/S HEERA FOUNDATION

Opinion

We have audited the financial statements of **M/S HEERA FOUNDATION** ("the trust"), which comprise the balance sheet as at March 31, 2020, Receipts and Payments account and Income & Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trust's Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Holla Mitra & Co
Chartered Accountants
Firm No: 015659S

Amareesha P Holla
(Partner)
Membership No: 230242

UDIN:

Date: 21/12/2020

Place: Bangalore

M/S.HEERA FOUNDATION

NO 381, 11TH MAIN, 4TH CROSS, SECTOR 5, HSR LAYOUT, BANGALORE-560102

STATEMENT OF TOTAL INCOME ADJUSTED FOR INCOME TAX
FOR THE ASSESSMENT YEAR 2020-21

STATUS: TRUST

PAN: ABXPY8540K

PREVIOUS YEAR ENDED: 31-03-2020

BUSINESS INCOME:

TOTAL INCOME OF THE TRUST	6,74,400
LESS: EXPENDITURE INCURRED DURING THE YEAR	6,60,944
	<u>13,456</u>
LESS: ACCUMULATION TO THE EXTENT OF 15%	13,456
TAXABLE INCOME AFTER APPLICATION	-
TAX ON ABOVE	NIL

FOR M/S HEERA FOUNDATION

TRUSTEE

TRUSTEE

M/S.HEERA FOUNDATION

NO 381, 11TH MAIN, 4TH CROSS, SECTOR 5, HSR LAYOUT, BANGALORE-560102

BALANCE SHEET AS AT 31.03.2020

LIABILITIES	Amt	ASSETS	Amt
Capital Account			
Opening Capital Fund	(14,965)	Cash Balance	616
Add: Excess of Income Over Expenditure	13,456	Bank Balance	8,75,011
Add: COVID Relief Fund	1,15,000		
Add: Other Corpus Fund	7,28,400		
	8,41,891		
Current Liabilities			
Audit Fee Payable	3,000		
Professional Tax Payable	1,600		
Reimbursement Expense payable to Venkatesh Naik	29,136		
Total	8,75,627	Total	8,75,627

FOR M/S HEERA FOUNDATION

SUBJECT TO OUR REPORT OF EVEN DATE

For Amareesha Holla & Co

Chartered Accountants

FRN 150107S

Trustee

Trustee

Amareesha P Holla

Proprietor

M.No: 230242

PLACE: BANGALORE

DATE: 21-12-2020

M/S.HEERA FOUNDATION

NO 381, 11TH MAIN, 4TH CROSS, SECTOR 5, HSR LAYOUT, BANGALORE-560102

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Expenditure	Amt	Income	Amt
To Salary to Staff	3,20,000	By Donation Received	6,74,400
To Bank Charges	767		
To School Fees to Children	2,78,440		
To Printing and Stationery	16,539		
To Donation	30,000		
To Meeting Expenditure	3,502		
To Miscellaneous Expenditure	3,394		
To Audit Fees	1,500		
To Telephone Expenses	6,802		
To Excess of Income Over Expenditure	13,456		
TOTAL	6,74,400	TOTAL	6,74,400

FOR M/S HEERA FOUNDATION

Trustee

Trustee

SUBJECT TO OUR REPORT OF EVEN DATE

For Amareesha Holla & Co
Chartered Accountants
FRN 150107S

Amareesha P Holla
Proprietor
M.No: 230242

PLACE: BANGALORE
DATE: 21-12-2020

M/S.HEERA FOUNDATION

NO 381, 11TH MAIN, 4TH CROSS, SECTOR 5, HSR LAYOUT, BANGALORE-560102

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	2019-20	PAYMENTS	2019-20
Opening Balance		By Salary to Staff	3,58,400
To Bank Balance	1,016	By Bank Charges	767
To Cash Balance	30,818	By School Fees to Children	2,78,440
		By Printing and Stationery	4,000
To Donation Received	6,74,400	By Donation	30,000
To Corpus Fund Received	7,28,400	By Professional Tax	2,400
To COVID Relief Fund	1,15,000		
		Closing Balance	
		By Cash Balance	616
		By Bank Account	8,75,011
Total	15,49,634	Total	15,49,634

FOR M/S HEERA FOUNDATION

Trustee

Trustee

SUBJECT TO OUR REPORT OF EVEN DATE

For Amareesha Holla & Co

Chartered Accountants

FRN 150107S

Amareesha P Holla

Proprietor

M.No: 230242

PLACE: BANGALORE

DATE: 21-12-2020