

HEERA FOUNDATION

2021 - 2022

A YEAR OF GROWTH

Hi,

As we move toward a new normal and cautiously get back to our activities, it's important to acknowledge all the suffering that has happened in these last few years and practice being sensitive and mindful of the changes the world has seen. With the pandemic throwing up challenge after challenge, the team has been hard at work in 2021-22 and we have tried to support relief activities and build more community resilience.

We learnt a lot during this pandemic and one of our key takeaways has been to create leadership within the communities that we work in. We have always taken being able to travel and support communities from the outside for granted, but the pandemic has really shown us how important it is that communities are self-sustaining.

They say crisis breeds collaboration and this year has seen a lot of collaborations for Heera Foundation. We started the year assisting a network of nonprofits in Bangalore to provide ration and finished the year working closely with Stree Jagruti Samiti to set up further learning spaces in South Bangalore.

This year has also reaffirmed our belief in joyful learning and democratic spaces. Many children at our learning spaces have come back to the centres with a renewed vigour, and their curiosity and desire to learn continue to inspire us.

We thank our donors, volunteers, partners and supporters for their contributions and well wishes this year. As we reflect on the past years we realise how far we have come and how much we have to learn. None of this would be possible without all the support we have got and for that we are always grateful. We hope that you all too can take a moment and find someone or something to be grateful for as we embark on a new normal!

Best,
HEERA Foundation Team

RATION DISTRIBUTION

With the second wave of the pandemic many communities in Bangalore were struggling to get food on the table. Their savings completely exhausted in the first wave, they were left facing a very challenging situation with not much support. During this time many non-profits worked towards providing dry ration kits to each ward in Bangalore working with guidance and coordination from Azim Premji Foundation.



Volunteers of Heera Foundation worked closely with SOCHARA and took on responsibility to distribute ration in five areas - T R Nagar, J D Mara, Gurappanapalya, Jakkasandra and Kadireanahalli. We distributed close to 5000 ration kits over the course of the month after conducting a survey and identifying families in need.

We provided tokens to families a week prior to the distribution and gave everyone time slots to collect their ration. The ration was then distributed in a public, outdoor location with appropriate social distancing. Though on occasion we had some requests from those in neighbouring areas who were also requiring ration things went on quite smoothly throughout





ANJANAPURA CENTRE

After a short opening in March, our Center at Anjanapura had to be closed again during the second wave of the pandemic. This time we were much better prepared for remote learning and we had collected all children's contact details. We also had some ideas from the previous year that we were able to implement. Further during the brief period of opening, we also distributed lots of learning material including some worksheets for the children to take home and keep and work in case of a future lockdown.



In the month of November we were finally able to open our centre and get back to some semblance of normalcy. We continued to practise social distancing and ensured that all children had sanitizers and masks. On reopening we were quite surprised to see how much the children remembered. Not only in terms of learning but also in terms of habits and culture at the centre. We also found that the children were extremely driven and came back to the centre with a lot of curiosity and desire to learn.



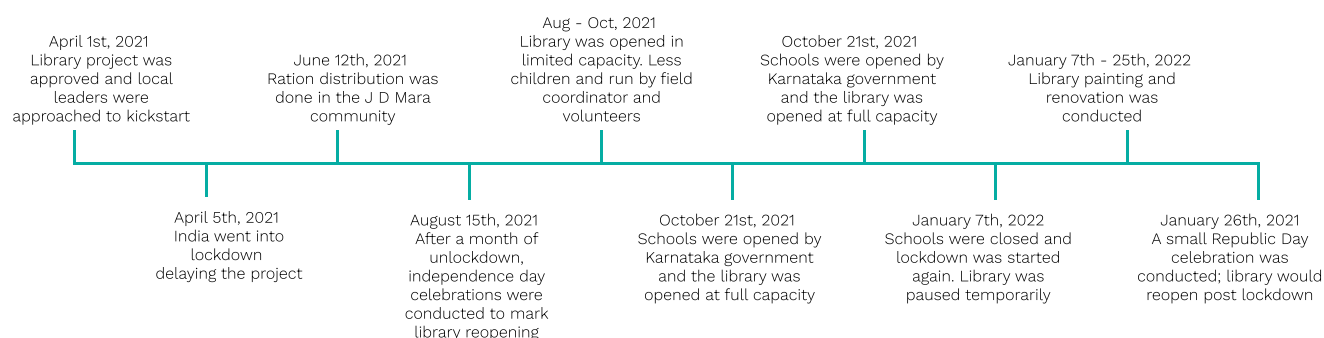
The energy of the children was infectious and we got to creating new learning material. While the children mostly remembered what they had learnt it was quite important to refresh the basics. We created simple alphabet charts and games to refresh the alphabets. We also created a memory game and used flashcards to help the children recall their tables. Within no time things were back in full swing and we started to see a footfall of almost forty to fifty children at our centre.

COMMUNITY LIBRARY @ J D MARA

Though ravaged by the covid pandemic, the community library at J D Mara has received a very good response in the time that it has been open. Story telling sessions and rhymes have been very popular with the children and many children and youth have improved in their English language proficiency as a result.

Computer classes were conducted in the area as well and some youth were trained in data entry and typing. However, we were not able to get much continuity in this owing to the pandemic. During the limited time we were open, we had a footprint of almost a hundred children and youth participate in the library.

During the more recent lock down we were able to renovate the library and painting has been done with the permission and support of the local leaders. The library proceedings will restart as soon as the government provides permission for the gathering of children.



NEW CENTRES

So far, we had been operating one learning centre and had only just begun working on a community library at J D Mara. During our relief efforts in July we partnered with Stree Jagruti Samiti (SJS) and the Domestic Workers Rights Union (DWRU) to distribute ration in a few communities. While we were doing this we found that there were a few learning initiatives that were already happening in a few areas. In T R Nagar, Arasu Colony, Kadirenahalli and Bandepalya some youth in the area had already begun conducting classes to help support the younger children during covid times when schools were closed. The pandemic has clearly thrown up a need for more learning spaces.

We participated in a few sessions at these centres and learnt that though they were doing wonderful work, they too wanted more support and resources to support their efforts. Our vision has always been to work with community efforts and build community leadership and this felt like a wonderful opportunity to do the same. Along with SJS and DWRU we began working with the youth in the areas. We provided them with learning material resources and gave them a small stipend so that they are able to manage their expenses.

We now support five learning centres and one community library. Each centre sees a footfall of around twenty five to thirty centres. It has been a huge learning experience for us and we have learnt a lot about how different communities work. We also realise how privileged we are to have a large space at Anjanapura. Getting a place has been a huge challenge in the other areas and we have worked with local leaders on this.

To build some camaraderie among the children, we also conducted community programs where children from all centres participated. We hosted an Independence Day celebration in Kadirenahalli where all the children got to meet one another. As we scale, we are still learning how to build a culture of joyful and democratic learning. Nonetheless, we are proud of working with six communities now and this has been a huge step forward.





FACILITATOR WORKSHOPS

To help the new facilitators and to build a sense of being a part of a team we conducted a few workshops for the facilitators of the new centre. We started with a few sessions on learning styles, managing emotions and reflected on our own experiences from school. We learnt a lot about our vision for how the centres should be and why the current school system was not working for a large majority of the population.

Having gone over some initial perspective building around our work and initiative we dove a little more into pedagogy. We discussed how to create material and how to explain maths and english to children in a more joyful way using practical examples. We also conducted a session around music where we all took to playing instruments in rhythm and discussed how we might conduct similar such activities in our centres.

Often our workshops were potlucks where we all also learnt about each other and built a rapport as a team. We had sessions both indoor and outdoor and in some sessions also had children of the facilitators visit and spend time with one another. These sessions were incredibly effective in building a shared sense of responsibility and made us all a lot more comfortable with each other.



Scholarship

Over the past few years we have been supporting many deserving children with their education expenses in the form of scholarships. This year due to the covid pandemic the need for support had increased exponentially and there was a very real risk that many deserving children would have to discontinue education.

To tackle the task at hand, we spent a lot of time streamlining the process for education support. We created a list of documents and information for children to submit and circulated within our networks. Our activists conducted due diligence and a list of children to support was created.

Once we had a list of the children we partnered with AID India who had raised funds to provide scholarships to fifty college students in the Bangalore area. We worked with them for three months gathering the documents and ensuring the cheques they provided reached the children. We had some hiccups and on many occasions the cheque would have the wrong name or the college was unable to provide a bonafide certificate. Despite the challenges we were able to secure scholarships for forty of the children.

Unfortunately, some children did not fit the criteria put forth by the AID scholarship. For some others the scholarship of Rs. 30,000 could not cover their entire fees and they needed further support. With the kind support of our donors we were able to support another seven children to pursue their education.

DATA OF THE CHILDREN SUPPORTED

Total Scholarships Provided	43
College Students	17
PUC (11th or 12th)	18
School Children	8
Boys	17
Girls	26
Average Annual Income	60,000

DBRC Training

During the month of February, we got an opportunity to share our learnings to Dalit Bahujan Resource Center. DBRC had decided to open ten learning centres in Andhra Pradesh and were looking for some ideas from our work at Vismaya Kalike in Bangalore. We took the learnings from our facilitator workshops, and planned a two day residential workshop at Vijayawada. Prasanna and Vignesh were responsible for conducting the session and we had fifteen facilitators and five to ten others from the DBRC team participate.

We started the first day with some simple introductions and we acknowledged how we are all different and have different ways of learning and different things we appreciate. We translated this to learning styles and discussed how these differences were not respected at school. We all took turns talking about our experiences in school and how none of us really enjoyed it. We talked about how the current education system came to be and how it simply does not work for first generation learners.

We then discussed what issues they were facing at each of their spaces. We then unpacked each of these by asking five whys and identifying the root cause behind the challenges. We learnt that most challenges boiled down to issues in the system and how a lot of the issues can be avoided simply by becoming more how our mindset is in the centre as facilitators. At the end of day one we got together and spent time getting to know each other. We sang and danced together and discussed happenings at each of our spaces.

Day two was more of an action filled day and we got everyone to act out something they had learnt. The facilitators were divided into groups and we gave each of them a topic that they would then attempt to teach the rest of the groups. They all spent time creating a session that would be joyful and fun for the learners and enacted it in front of everyone.

The entire two days were done in a very democratic manner and we hoped that the session would be reflective of the ethos that we hoped to see at the centers as well. We had quite a positive response from the facilitator though some of them also shared that they would have loved for the session to be more practical based as well.

We are thankful to Amareesh Holla & Co. for auditing our accounts and providing financial reports. You may find a copy of the same attached as an annexure to this document.

Acknowledgement Number:512429541200922**Date of filing : 20-Sep-2022**
Deemed date of filing : 20-Sep-2022**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAATH9422M		
Name	HEERA FOUNDATION		
Address	NO.381 , 11TH MAIN, 4TH CROSS , SECTOR 5, HSR LAYOUT , BANGALORE , 15-Karnataka , 91-India , 560102		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	512429541200922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
Accreted Income & Tax Detail	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by JANAKI PRASAD in the capacity of Others having PAN AEQPP3440R from IP address 122.179.18.14 on 20-Sep-2022

DSC Sl. No. & Issuer 3087165 & 19684354CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AAATH9422M0751242954120092227BB0EF0FCAC878A66690B1BF51F1286B9294778

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/S HEERA FOUNDATION**

Opinion

We have audited the financial statements of **M/S HEERA FOUNDATION** ("the trust"), which comprise the balance sheet as at March 31, 2022, Receipts and Payments account and Income & Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trust's Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Holla Mitra & Co LLP
Chartered Accountants
Firm No: 0156595/S000022


Amareesha P Holla
(Partner)

Membership No: 230242
UDIN: 22230242ARBUGA9127

Date: 25/08/2022

Place: Bangalore



M/S.HEERA FOUNDATION

NO 381, 11TH MAIN, 4TH CROSS, SECTOR 5, HSR LAYOUT, BANGALORE-560102

**STATEMENT OF TOTAL INCOME ADJUSTED FOR INCOME TAX
FOR THE ASSESSMENT YEAR 2022-23**

STATUS: TRUST

PAN: ABXPY8540K

PREVIOUS YEAR ENDED: 31-03-2022

BUSINESS INCOME:

TOTAL INCOME OF THE TRUST 7,87,130

LESS: ACCUMULATION TO THE MAXIMUM EXTENT 52,851

LESS: 1. APPLICATION OF INCOME

A) REVENUE EXPENDITURE:

7,62,831

LESS: EXPENDITURE NOT PAID OUT OF THE ABOVE

36,552

7,26,279

B) CAPITAL EXPENDITURE:

PURCHASE OF FIXED ASSETS

8,000

7,34,279

TAXABLE INCOME AFTER APPLICATION

-

TAX ON ABOVE

NIL

FOR M/S HEERA FOUNDATION

TRUSTEE

TRUSTEE

M/S.HEERA FOUNDATION

NO 381, 11TH MAIN, 4TH CROSS, SECTOR 5, HSR LAYOUT, BANGALORE-560102

BALANCE SHEET AS AT 31.03.2022

LIABILITIES	March 31st 2022		March 31st 2021		ASSETS	Amount (RS)	
						March 31st 2022	March 31st 2021
Capital Account					Fixed Assets:		
Opening Balance:					Furniture	8,000	-
Opening Capital Fund	4,13,600		7,26,891				
Add: Excess of Income Over Expenditure	24,299	4,37,899	(3,13,291)	4,13,600			
Current Liabilities					Current Assets:		
Audit Fee Payable		3,000		1,500	Cash Balance	30,616	616
Professional Tax Payable		200		200	Bank Balance	4,35,835	4,64,838
Reimbursement Payable to Venkatesh Naik		20,952		6,554			
Salary payable		-		39,800			
Other Payables		2,400		3,800			
Honararium Payable		10,000		-			
Total		4,74,451		4,65,454	Total	4,74,451	4,65,454

FOR M/S HEERA FOUNDATION

Trustee

Trustee

PLACE: BANGALORE

DATE: 25-08-2022

SUBJECT TO OUR REPORT OF EVEN DATE

For HOLLA MITRAN & CO LLP

Chartered Accountants

ERN 015659S/S000022

Amareesha P Holla

Partner

M.No: 230242



M/S.HEERA FOUNDATION

NO 381, 11TH MAIN, 4TH CROSS, SECTOR 5, HSR LAYOUT, BANGALORE-560102

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Amount (RS)

Expenditure	2021-22	2020-21	Income	2021-22	2020-21
To Salary to Staff	3,80,000	4,80,000	By Donation Received	7,87,130	4,94,412
To Bank Charges	649	649			
To School Fees to Children	1,54,630	2,38,000			
To Covid Relief- Food and Medicine Distribution	63,000	81,000			
To Printing and Stationery	12,567	2,129			
To Computer Maintenance	8,125	-			
To Donation	32,000	-			
To Reimbursement of Painting of Community Centre Building	30,000	-			
To Honararium Charges paid	80,000	-			
To Miscellaneous Expenditure	360	-			
To Audit Fees	1,500	1,500			
To Internet Charges	-	4,425			
To Excess of Income Over Expenditure	24,299	-	By Excess of Expenditure over Income	-	3,13,291
TOTAL	7,87,130	8,07,703	TOTAL	7,87,130	8,07,703

FOR M/S HEERA FOUNDATION

Trustee

Trustee

SUBJECT TO OUR REPORT OF EVEN DATE

For HOLLA MITRAN & CO LLP

Chartered Accountants

FRN 015659S/S000022



Amareesha P Holla

Partner

M.No: 230242

PLACE: BANGALORE

DATE: 25-08-2022

M/S.HEERA FOUNDATION

NO 381, 11TH MAIN, 4TH CROSS, SECTOR 5, HSR LAYOUT, BANGALORE-560102

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2022

Amount (RS)

RECEIPTS	2021-22	2020-21	PAYMENTS	2021-22	2020-21
Opening Balance			By Salary to Staff	4,17,400	4,37,800
To Bank Balance	4,64,838	8,75,011	By Bank Charges	649	649
To Cash Balance	616	616	By School Fees By Children	1,54,630	2,38,000
			By Covid Relief- Food and Medicine Distribution	63,000	1,96,000
			By Reimbursement of Exps to Venkatesh Naik	6,654	29,136
To Donation Received	7,87,130	4,94,412	By Reimbursement of PT to RSP Infinite	3,800	-
			By Donation	32,000	-
			By Reimbursement of Painting of Community Centre	30,000	-
			By Honararium Charges paid	70,000	-
			By Furniture	8,000	-
			By Audit fees	-	3,000
			Closing Balance		
			By Cash Balance	30,616	616
			By Bank Account	4,35,835	4,64,838
Total	12,52,584	13,70,039	Total	12,52,584	13,70,039

FOR M/S HEERA FOUNDATION

Trustee

Trustee

SUBJECT TO OUR REPORT OF EVEN DATE

For HOLLA MITRAN & CO LLP

Chartered Accountants

FRN 015659S/S000022

Amareesha P Holla

Partner

M.No: 230242

PLACE: BANGALORE

DATE: 25-08-2022



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR
ENDED 31-03-2022**

A. SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF PREPARATION

The Financial Statements are prepared under the Historical Cost Convention on the accrual Basis of Accounting and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

2. USE OF ESTIMATES

The preparation of financial statements in accordance with the generally accepted accounting principles requires management to make judgments, estimates and assumptions that effect the application of accounting policies and the reporting amount of assets and liabilities, income and expenses, estimates and underlying assumptions are reviewed on an ongoing basis.

Estimation of uncertainties relating to the global health pandemic from COVID-19:

The trust has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables as on the Balance sheet date. The trust has assessed the impact of COVID 2019 on the trust and has ascertained that the impact was only on the capacity utilization during the months of lockdown. The trust has paid all its employees' full salaries during the said period and have identified that there could be cash outflows in the future due to this global Pandemic. However, the trust is unable to ascertain or quantify the cash outflows, tenure of such outflows or the time at which such outflows may occur.

3. REVENUE RECOGNITION:

Donations received during year recognized on receipt basis.

4. EXPENDITURE

Expenses are accounted on the Accrual Basis and provisions are made for all known Losses and liabilities.

5. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

There are no significant events after the Balance Sheet date affecting the Accounts under consideration.

B. NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

Sl. No.	Particulars	AMOUNT IN RUPEES	
		2021-22	2020-21
a.	Guarantees issued by the Bankers	NIL	NIL
b.	Un-expired Letters of Credit	NIL	NIL

2. RELATED PARTY TRANSACTIONS

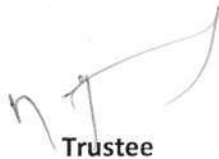
There were no Related Party Transactions at the balance sheet date.

3. Previous Year's figures have been regrouped/ reclassified wherever necessary to conform to current year's presentation.

FOR M/S HEERA FOUNDATION



Trustee



Trustee

Date: 25/08/2022

Place: BANGALORE

For HOLLA MITRAN & CO LLP

Chartered Accountants

FRN No.015659S/S000022



AMAREESHA P HOLLA

Partner

M.No: 230242

LETTER OF REPRESENTATION

TO

HOLLA MITRAN & CO LLP
CHARTERED ACCOUNTANTS
BANGALORE

DEAR SIR,

This representation letter is provided in connection with the audit of the financial statements of **M/S HEERA FOUNDATION** for the year ended 31/03/2022 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of financial position of the results of operations for the year ended. We acknowledge our responsibility for preparation of financial statements in accordance with the Provisions of Trust in the Income Tax Act and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm to the best of our knowledge and belief, the following representation

1. ACCOUNTING POLICIES

The Accounting policies which are material or critical in determining the results of operations for the year or financial position, are set out in the financial statements and are consistent with those adopted in the financial statements of the previous year. The financial statements are prepared on accrual basis

2. ASSETS

The Trust has a satisfactory title to all assets and there are no liens or encumbrances on the company's asset.

3. FIXED ASSETS

The net book values at which fixed assets are stated in the balance sheet are arrived at:

- a. After taking into account all Capital Expenditure and additions thereto, but no expenditure properly chargeable to revenue

4. PROVISION FOR CLAIMS AND LOSSES

There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto

5. INCOME AND EXPENDITURE ACCOUNT

Except as disclosed in the financial statements the results for the year were not materially affected by:

- a) Transaction of a nature not usually undertaken by the Trust
- b) Circumstances of exceptional or non recurring nature
- c) Charges or credits relating to prior years
- d) Changes in accounting policies

6. GENERAL

- a. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have material effect on the financial statements
- b. The Financial statements are free from material misstatements including omissions
- c. The Trust has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non compliance. There has been no non compliance with requirements of statutory authorities that could have a material effect on the financial statements in the event of non compliance.
- d. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
- e. There are no other bank accounts operated by the Trust other than those mentioned in the financial statements.
- f. During the year we have received an Account Payee Cheque dated 31st March 2022 towards donation of Rs.1,00,000/- from M/s. MTB Anantha Unnathi Educational Trust on 31st March 2022 and the same has been Accounted in the Books of Account. The same has been shown in Bank Reconciliation Statement of the Bank A/c of the Trust. The said cheque has been cleared on 4th April 2022 in the Bank Account of the Trust.

M/S HEERA FOUNDATION



TRUSTEE